

## **Raconteur on Islamic Finance**

London, 27 November 2008. In the light of the global credit crunch and the surfeit of petrodollar liquidity in the Middle East and South East Asia Raconteur publish a 16-page report on the Islamic finance sector. Given the spectacular growth of the global Islamic finance sector, and the increasing Asian and UK involvement in the sector, the timing on this report on the state of the sector globally could not be more timely. Sponsored by the Europe Arab Bank (“EAB”) and written by Mushtak Parker and David Watts the publication reports on leveraging the potential and opportunities in a credit crunch and include comments from the foremost figures in the industry.

“EABs sponsorship of Raconteur's special interest report on 'Islamic Finance' was a success. Raconteur offered valuable guidance regarding the design and content of the report. Communication was always timely and productive. EAB significantly raised its profile within the market place and thus achieved its commercial objective” says Dianne Weston of Europe Arab Bank.

London has been a centre for structuring and arranging Islamic financial products since the early 1980s, but in the last few years the Labour Government has publicly stated that it aims to develop the UK as a major international hub for Islamic finance, trade and investment. Under its social and financial inclusion policies, the UK Government has also passed enabling legislation giving equal tax treatment to various Islamic financial products on par with conventional equivalents. Raconteur are pleased to publish such as topical report within *The Times* newspaper, the No 1 daily newspaper for board directors and read by 38% more C-Suite executives than the FT.

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